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EFT Network Unveils FAXTellerPLUS™

*Offers Remote Deposit Capture using a fax machine for businesses and the home market,
not offered by any other vendor*

Hawthorne, NY, January 13, 2009 – [EFT Network, Inc.](http://www.eftnetwork.com), a provider of innovative ACH and check processing solutions to financial institutions, corporations and businesses, today announced the migration of its FAXTellerPLUS remote deposit capture solution, from beta testing to full deployment. This patent pending technology, the first of its kind, is a brand new way for businesses, financial institutions even consumers to participate in remote deposit capture by using a standard fax machine with absolutely no hardware equipment or software to purchase or download.

FAXTellerPLUS is ideal for consumers and businesses of every size, type and with single and multiple locations that receive low check volume (30 checks per day or less). Businesses that do not have access to the internet, want to eliminate the need for a PC or do not want to perform the functions associated with more traditional [Remote Deposit Capture](#) systems will find FAXTellerPLUS economical and easy to use. Financial Institutions can offer FAXTellerPLUS to their business banking customers and as a home deposit solution for their consumers.

“We are pleased to pioneer FAXTellerPLUS and to extend our remote deposit capture product base” said Steve Davis, president of EFT Network. “Many payment processors have been quite successful deploying “traditional” remote deposit capture, but have not yet delivered remote deposit via fax machine. There’s so much potential and opportunity surrounding FAXTellerPLUS. Once we educate business owners on what the solution

does, how simple it is to use, it instantly becomes clear that remote deposit capture is a solution that will add immediate value to their business.”

FAXTellerPLUS uses a standard fax machine to deposit checks with a depository bank. EFT Network has designed check carriers, a transparent plastic sleeve with three pockets. Checks are placed inside the check carrier pockets and then are faxed to EFT Network. The check carriers are customizable and contain unique identifiers with both depositor and depository bank information. A confirmation fax is sent back to the originating fax machine or via email each day with the deposit total. Online reporting tools and permanent check images are available through EFT Network’s secure web based system.

“EFT Network has set the benchmark for 2009 with FAXTellerPLUS. We are excited to be one of the first to deliver such an innovative product. Our beta bank, plus three of our bank customers, have implemented FAXTellerPLUS and are currently processing thousands of transactions per month. We have received an overwhelming response from our customers who want to implement FAXTellerPLUS today,” said Steve Davis, president of EFT Network.”

About EFT Network

EFT Network, Inc., a privately held company since 1998, provides exceptional check processing systems and ACH services across the United States. The Hawthorne, NY based company developed a Hybrid Web based Remote Deposit Capture system and a variety of ACH services that enable clients to collect, process and deposit electronic and paper based transactions faster and more efficiently. EFT Network’s feature rich modular system ensures that money moves accurately, securely and quickly. Businesses of every size and type can transition from traditional paper-based payment and billing to electronic processing to enhance productivity and profitability. For more information call 1.800.492.2794 or visit the company’s web site at www.eftnetwork.com or www.faxtellerplus.com.